MBSL Debit Card Terms and Conditions

1. The MBSL Debit Card/s shall at all times remain the property of Merchant Bank of Sri Lanka & Finance PLC and shall be returned to the MBSL unconditionally and immediately upon the MBSL's request.

2. MBSL Debit Card is for my/our own personal use only. It is not transferable. It shall not be used for any purpose other than for transactions designated by the MBSL.

3. I/We shall keep my/our personal Identification Number/s (PIN) strictly confidential and undertake not to reveal such number/s to any person at any time or under any circumstances. In respect of " MBSL Debit Card PIN" shall mean the original Personal Identification Number/s confidentially generated for me/us by the MBSL and any substitution effected by me/us.

4. I/We shall accept full responsibility for all transactions processed or effected by the use of the MBSL Debit Card/s howsoever effected.

5. I/We hereby authorise the MBSL to debit my/our account/s with the amount of any withdrawal/transfer payment made by the use of the MBSL Debit Card/s.

6. I/We further authorize the MBSL to debit my/our account/s with all charges relating to transactions made internationally through MBSL Debit Card/s or through any other Local Networks including the MBSL's network, wherever applicable and also with any other liabilities inclusive of legal fee or other statutory charges if any, relating to the use of MBSL Debit Card/s.

7. If the account is a joint account, I/We shall be jointly and severally liable for all transactions arising from the use of the MBSL Debit Card/s.
8. I/We shall accept the MBSL's records and statements of all transactions processed by the MBSL Debit Card/s as conclusive and binding on me/us for all purposes.

9. If the MBSL Debit Card/s obtained by me/us is stolen or lost I/We shall notify the MBSL immediately and I/We shall also give a written confirmation to the MBSL. I/We shall not hold the MBSL liable for any loss incurred by the use of the MBSL Debit Card/s which is/are lost, stolen or used without my/our authority.

10. The use of the MBSL Debit Card shall be subject to the MBSL's prevailing rules, regulations and any terms and conditions governing all services, facilities and transactions covered by the MBSL Debit Card or otherwise.

11. The MBSL shall have the full discretion to cancel, withdraw or renew the MBSL Debit Card/s without any prior notice or any reasons given to me/us. In the event that I/We decide to terminate the use of the MBSL Debit Card, I/We shall give the MBSL not less than 7 days prior notice in writing and forthwith return the MBSL Debit Card and obtain a valid receipt thereof.

12. All replacements and renewals of the MBSL Debit Card/s shall be subject to the terms and conditions which are in force.

13. The MBSL will not be responsible for the card/s not being honored for any reason what so ever.

14. The MBSL reserves the right to vary these terms and conditions.

15. I/We agree to keep evidence in respect of withdrawal of foreign currencies using a debit card/s.