

TERMS AND CONDITIONS

1. This deposit is fixed for the period stated on the face of this certificate and cannot be withdrawn earlier. Company reserves the right to refuse premature withdrawals, however may consider such withdrawals, at the sole discretion of the management, subject to reduced rate of interest.
2. Deposit may be held in the name of one person or jointly. Premature withdrawal or loan against Fixed Deposits of a joint deposit will be entertain with the both parties written consent.
3. If the deposit is made by a cheque drawn in favor of "Merchant Bank of Sri Lanka & Finance PLC.", the deposit will be activated only subject to realization of such cheques.
4. Interest rate shall be calculated for the full term on Fixed Deposit and can be collected monthly or maturity at the option of depositors, as agreed by the Company. Interest payment will be made on the maturity date of the deposit or every month on the date of the Deposit as applicable.
5. At the discretion of Management, Depositor/s could obtain loans form their deposit securitizing the same. Interest and other charges will be levied on such loans at rates prevailing, at the discretion of the Management.
6. If the Company is not notified of the withdrawal or any change with regard to the terms of renewal of the deposit one week prior to the maturity date, this deposit will, at the option of the Company, be renewed automatically for a similar period at the rate of prevailing on such date as a fresh Fixed Deposit, however on the same operating instructions. The renewed deposit certificate will be issued only on submission of the previous original deposit certificate, or a renewal notice will be issued at every maturity at such deposits.
7. A formal Fixed Deposit Certificate will be issued in acknowledgement of Deposit and this certificate will have to be surrendered either to obtain payment of the principal sum accrued interest at the end of the maturity period or to arrange for renewal of the Deposit.
8. When it is desired to renew the deposit, the Fixed Deposit Certificate duly discharged should be returned to the Company on or before the date of maturity in order to avoid loss of interest and to enable the issue of a fresh Deposit Certificate promptly.
9. The Company reserves the right to review the rate of interest payable after one year of the date of the Fixed Deposit in the event of reduction in the Fixed Deposit rates of the Company.
10. Any change of address and /or loss of Deposit Certificate should be notified immediately to the Company.

GENERAL INFORMATION

1. Minimum deposit amount for maturity deposit is Rs. 5,000/=, monthly deposit is Rs. 10,000/=
2. A deposit certificate bearing the signatures of any two duly authorized officers of the Company will be issued to Depositors. A Deposit Certificate is not transferrable by endorsement.
3. Deposits may be held in the name of one person or, if so, required more than one person and can be made repayable jointly or severally or to the survivor or survivors.
4. Provision for payment of interest may be made either to the Depositor to a person designated in the application form or in the case of joint Depositors, to any one such joint depositor or to a person designated in the application form.

OFFICE USE ONLY

How did you get to know us?

Media	<input type="text"/>	Others	<input type="text"/>
Contacts	<input type="text"/>	Introduced By	<input type="text"/>

F/D No.	<input type="text"/>	Scheme Code:	<input type="text"/>
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Entered by on Signature

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Authorized Officer
Date