



**TERMS & CONDITIONS**

1. The original Fixed Deposit (FD) certificate of the FD mentioned above to be surrendered to MBSL until the total cash advance outstanding is settled in full.
2. MBSL is entitled to renew the above deposit automatically for further same tenor until the above said cash advance is fully settled.
3. MBSL is entitled to set-off the cash advance outstanding against the FD mentioned here, in the event the total loan outstanding exceeds the maximum allowed limit/exposure.
4. MBSL is entitled to set-off interest of this cash advance from the agreed Monthly interest of the FD, where the cash advance exposure exceeds the maximum allowed limit/exposure.
5. Cash advance interest will be charge at 3.5% over the deposit rate for any cash advance amount. The interest is variable at the discretion of the company and it is calculated on a daily basis on the reducing balance method.
6. MBSL is entitled to set-off the full cash advance outstanding against the connected FD, at the time of withdrawing the FD.
7. Nominee/s of the FD (if any) have no rights to claim the FD amount (if any) without settling the full cash advance outstanding hereof.
8. Both depositors need to sign as join depositors where the operating instruction are given as "either party to the deposit" in joint FD.
9. Maximum up to 75% of the capital can be taken from the monthly interest payment deposits and maximum up to 80% from the maturity deposits.
10. Cash advance will only be granted from the following working day of the FD opened date.
11. The service charge of Rs.1000/- will be charged each cash advance.

I/We, hereby certify that I/We have read and understood the above stated terms and conditions.

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Signature of 1<sup>st</sup> Depositor

.....  
Signature of 2<sup>nd</sup> Depositor

**OFFICE USE ONLY**

Date of Advance Granted : .....	Collateral No : .....												
Deposit Rate : .....%+.....% = Loan Rate .....%	Monthly / Maturity												
Advance No : .....	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th colspan="2">Previous Loan Outstanding (if any).....</th> </tr> <tr> <th style="width: 60%;">Loan No</th> <th>Amount</th> </tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> </table>	Previous Loan Outstanding (if any).....		Loan No	Amount								
Previous Loan Outstanding (if any).....													
Loan No		Amount											
Advance Amount : .....													
Loan Exposure : .....x..... = .....%													
Staff Member (Y/N) : .....													

**Conditions**

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 .....  
 .....  
 .....

Prepare by: .....

Authorized Officer (01) : .....

Authorized Officer (02) : .....