

INTERIM FINANCIAL STATEMENTS

For the Period ended 31st March 2017



Merchant Bank of Sri Lanka & Finance PLC

Co.Reg.No. PQ10

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Merchant Bank of Sri Lanka & Finance PLC

Unaudited Statement of Comprehensive Income

	Company		Group	
	Three months ended		Three months ended	
	31/03/2017 (Unaudited) LKR '000	31/03/2016 (Unaudited) LKR '000	31/03/2017 (Unaudited) LKR '000	31/03/2016 (Unaudited) LKR '000
Income	1,392,757	1,036,131	1,648,383	1,342,550
Interest and similar income	1,352,822	1,077,704	1,379,717	1,103,575
Interest and similar expenses	834,988	585,476	835,213	585,727
Net interest income	517,834	492,228	544,504	517,848
Fee and commission income	13,004	8,858	26,994	46,961
Fee and commission expenses	-	-	14,740	30,385
Net fee and commission income	13,004	8,858	12,254	16,576
Insurance premium income	-	-	212,356	235,379
Net claims and benefits	-	-	(133,904)	(159,843)
Net trading income	(3,047)	4,352	(3,004)	(364)
Net gain / (loss) on financial assets - held for trading	(18,309)	(90,416)	(19,244)	(87,558)
Other operating income	48,287	35,633	51,564	44,557
Total operating income	557,769	450,655	664,526	566,595
Impairment charges from loans and other losses	(11,448)	14,368	(7,728)	26,835
Net operating income	569,217	436,287	672,254	539,760
Personnel expenses	242,094	180,916	287,482	233,895
Provision for employee benefit	11,087	12,000	12,392	13,050
Depreciation of property & equipment	20,258	14,974	24,513	19,962
Amortization of intangible assets	3,655	3,245	4,848	5,532
Other operating expenses	189,197	158,221	245,220	218,911
Total operating expense	466,291	369,356	574,455	491,350
Profit / (loss) from operations	102,926	66,931	97,799	48,410
Impairment from investment in Group companies	-	-	-	-
Profit / (loss) from operations after impairment from subsidiary investments	102,926	66,931	97,799	48,410
Value added tax (VAT) on financial services	40,669	19,780	40,669	19,780
Share of associate companies profit before tax	-	-	(2,510)	(1,722)
Profit before income tax	62,257	47,151	54,620	26,908
Income tax expense	12,394	9,812	12,394	9,812
Profit/(loss) for the period	49,863	37,339	42,226	17,096
Other comprehensive income				
Actuarial gains/(losses) on defined benefit plans	-	-	-	-
Fair value reserves (Available for Sale Financial Assets):				
Net change in fair value	(5,572)	(41,660)	(5,572)	(41,660)
Share of associates companies' other comprehensive income	-	-	-	-
Other comprehensive income before tax	(5,572)	(41,660)	(5,572)	(41,660)
Income tax (charge)/credit relating to components of other comprehensive income	-	-	-	-
Other comprehensive income for the period, net of tax	(5,572)	(41,660)	(5,572)	(41,660)
Total comprehensive income for the period, net of tax	44,291	(4,321)	36,654	(24,564)
Profit for the period attributable to:				
Equity holders of the parent	49,863	37,339	43,040	20,037
Non controlling interests	-	-	(814)	(2,941)
Profit/(loss) for the period	49,863	37,339	42,226	17,096
Total comprehensive income attributable to:				
Equity holders of the parent	44,291	(4,321)	37,468	(21,623)
Non controlling interests	-	-	(814)	(2,941)
	44,291	(4,321)	36,654	(24,564)
Earnings per share:				
Basic / diluted earnings per share (LKR)	0.30	0.23	0.26	0.12

Merchant Bank of Sri Lanka & Finance PLC

Unaudited Statement of Financial Position

as at	Company		Group	
	31/03/2017	31/12/2016	31/03/2017	31/12/2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	LKR '000	LKR '000	LKR '000	LKR '000
Assets				
Cash and cash equivalents	353,144	401,301	412,931	441,357
Placements with banks & financial institutions	100,544	118,933	247,544	262,319
Securities purchased under resale agreements	272,134	265,687	794,935	730,773
Financial investments - held for trading	249,352	323,655	256,345	331,586
Bills receivable	713,252	739,403	713,252	739,403
Loans & advances to customers	12,171,032	11,320,845	12,243,221	11,392,491
Lease and hire purchase receivable	15,423,304	14,991,751	15,423,304	14,991,751
Financial investments - available for sale	2,783,619	2,735,645	3,132,313	3,126,815
Financial investments - held to maturity	59,374	57,766	59,374	57,766
Real Estate Stock	19,188	24,144	19,188	24,143
Investment in associate company	81,084	81,084	88,815	91,325
Investment in subsidiary	77,306	77,306	-	-
Investment properties	125,953	127,670	125,953	127,670
Property, plant and equipment	301,313	312,337	338,870	354,092
Intangible assets	34,050	37,705	54,180	59,028
Other assets	392,985	318,496	945,656	910,918
Total assets	33,157,634	31,933,728	34,855,881	33,641,437
Liabilities				
Due to banks	549,775	201,635	562,701	224,997
Securities sold under repurchase agreements	383,332	401,820	383,332	401,820
Due to customers	19,060,077	18,518,419	19,060,077	18,518,419
Debt issued and borrowed funds	9,092,037	8,722,787	9,092,037	8,722,787
Insurance provision - life	-	-	527,749	514,258
Insurance provision - non life	-	-	751,311	781,034
Current tax liabilities	144,081	151,128	144,081	141,180
Deferred tax liabilities	206,888	206,888	206,888	206,888
Other liabilities	339,832	404,174	701,906	752,034
Retirement benefits obligations	223,832	213,388	242,588	231,463
Total liabilities	29,999,854	28,820,239	31,672,670	30,494,880
Equity				
Stated capital	2,124,457	2,124,457	2,124,457	2,124,457
Retained earnings	903,028	853,165	929,323	886,283
Available-for-sale reserve	(27,374)	(21,802)	(41,767)	(36,195)
Statutory reserves	157,669	157,669	157,669	157,669
Total equity attributable to the parent	3,157,780	3,113,489	3,169,682	3,132,214
Non controlling interests	-	-	13,529	14,343
Total equity	3,157,780	3,113,489	3,183,211	3,146,557
Total liabilities and equity	33,157,634	31,933,728	34,855,881	33,641,437
Commitments and contingencies	132,265	132,265	616,478	616,478
Net assets value per share (LKR)	19.04	18.77	19.11	18.88

These Financial Statements are in compliance with the requirements of the Companies Act No. 7 of 2007

(sgd.)
P. I. Kandanaarachchi
 Head of Finance

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
 Approved and signed for and on behalf of the Board

(sgd.)
Dr. S. Lokuhewa
 Director

Colombo, Sri Lanka
 09/May/17

(sgd.)
T. Mutugala
 Chief Executive Officer

(sgd.)
D. M. Gunasekara
 Director

Merchant Bank of Sri Lanka & Finance PLC

Unaudited Statement of Changes in Equity

Company	Stated capital LKR ' 000	Statutory reserves LKR ' 000	Available for sale reserve LKR ' 000	Retained profits LKR ' 000	Total equity LKR ' 000
Balance as at 01st January 2016	2,124,457	140,544	(4,350)	747,408	3,008,059
Super gain tax adjustment	-	-	-	-	-
Net profit for the year	-	-	-	37,339	37,339
Other comprehensive income	-	-	(41,660)	-	(41,660)
Balance as at 31st March 2016	2,124,457	140,544	(46,010)	784,747	3,003,738
Balance as at 01st January 2017	2,124,457	157,669	(21,802)	853,165	3,113,489
Net profit for the year	-	-	-	49,863	49,863
Other comprehensive income	-	-	(5,572)	-	(5,572)
Transfers to statutory reserve fund	-	-	-	-	-
Balance as at 31st March 2017	2,124,457	157,669	(27,374)	903,028	3,157,780

Group	Stated Capital LKR ' 000	Statutory reserves LKR ' 000	Available for sale reserve LKR ' 000	Retained profits LKR ' 000	Non controlling interest LKR ' 000	Total equity LKR ' 000
Balance as at 01st January 2016	2,124,457	140,544	(8,920)	746,023	52,674	3,054,778
Super gain tax adjustment	-	-	-	-	-	-
Net profit for the year	-	-	-	20,037	(2,941)	17,096
Other comprehensive income	-	-	(41,660)	-	-	(41,660)
Balance as at 31st March 2016	2,124,457	140,544	(50,580)	766,060	49,733	3,030,214
Balance as at 01st January 2017	2,124,457	157,669	(36,195)	886,283	14,343	3,146,557
Net profit for the year	-	-	-	43,040	(814)	42,226
Other comprehensive income	-	-	(5,572)	-	-	(5,572)
Transfers to statutory reserve fund	-	-	-	-	-	-
Balance as at 31st March 2017	2,124,457	157,669	(41,767)	929,323	13,529	3,183,211

Statutory reserve represents the reserve fund of the company created in terms of the Finance Companies (Capital Funds) Direction No. 01 of 2003 issued by the Central Bank of Sri Lanka.

Merchant Bank of Sri Lanka & Finance PLC

Unaudited Statement of Cash Flows

For the year ended 31st March

	Company		Group	
	2017	2016	2017	2016
	LKR '000	LKR '000	LKR '000	LKR '000
Cash flows from operating activities				
Profit before income tax	62,257	47,151	54,620	26,908
Adjustments for :				
Change in operating assets	(1,313,674)	(790,744)	(1,278,187)	(829,441)
Change in operating liabilities	477,316	2,186,077	475,298	2,233,346
Share of associate companies' (profit)/loss before tax	-	-	2,510	1,722
Contribution to defined benefit plans	11,087	12,000	12,392	13,050
Other non-cash items included in profit before tax	(19,406)	61,560	(9,303)	79,656
Dividend income	(2,152)	(2,924)	(2,195)	(3,198)
	(784,572)	1,513,120	(744,865)	1,522,043
Gratuity paid	(643)	(254)	(1,267)	(254)
Net cash generated from/(used in) operating activities before tax	(785,215)	1,512,866	(746,132)	1,521,789
Income tax paid	(19,441)	(7,653)	(9,493)	(7,653)
Net cash generated from/ (used in) operating activities	(804,656)	1,505,213	(755,625)	1,514,136
Cash flows from investing activities				
Purchase of financial assets held for trading	(1,766)	(621,752)	(1,763)	(624,173)
Proceeds from disposal of financial assets held for trading	52,560	624,554	52,560	626,993
Purchase of financial investments-AFS & HTM	-	(150,830)	42,476	(355,027)
Sale of financial investments-AFS & HTM	-	-	-	-
Net increase/ (decrease) in other investment	18,389	(5,601)	14,775	(8,116)
Purchase of property & equipment & Investment properties	(5,930)	(11,760)	(5,987)	(13,382)
Purchase of intangible assets	-	(603)	-	(977)
Proceeds from sale of property & equipments	(1,361)	-	(1,361)	2,479
Dividend received	2,152	2,924	2,195	3,198
Net cash generated from/ (used in) investing activities	64,044	(163,068)	102,895	(369,005)
Cash flows from financing activities				
Net increase / (decrease) in reverse repo and repo agreements	(24,935)	128,616	(82,650)	331,958
Net increase/ (decrease) in other borrowings	369,250	(1,339,885)	369,250	(1,339,885)
Payments on redemption of debentures	-	-	-	-
Net cash generated from/ (used in) financing activities	344,315	(1,211,269)	286,600	(1,007,927)
Net increase/ (decrease) in cash and cash equivalents during the year	(396,297)	130,876	(366,130)	137,204
Cash and cash equivalents at the beginning of the year	199,666	122,768	216,360	158,979
Cash and cash equivalents at the end of the year	(196,631)	253,644	(149,770)	296,183
Note				
Analysis of Cash and Cash Equivalents				
Cash and short term funds	353,144	386,532	412,931	456,100
Dues to banks	(549,775)	(132,888)	(562,701)	(159,917)
	(196,631)	253,644	(149,770)	296,183

1 Reporting entity

Merchant Bank of Sri Lanka & Finance PLC is a public quoted company incorporated and domiciled in Sri Lanka on 04 March 1982. The registered office and principal place of business of the Company is located at the Bank of Ceylon Merchant Tower, No. 28, St Michael's Road, Colombo 03. The shares of the Company are listed in the Colombo Stock Exchange.

In the opinion of the Directors, the Company's parent enterprise and its ultimate parent enterprise is Bank of Ceylon.

The consolidated financial statements comprises of the company, its subsidiary: MBSL Insurance Company Ltd and its interest in associate; Lanka Securities Ltd.

The consolidated financial statements for the year ended were authorized for issue on 9th May 2017, in accordance with the resolution of the directors passed on 9th May 2017.

2 Basis of preparation and accounting policies

Basis of preparation

The interim condensed consolidated financial statements for the period ended 31st March 2017 have been prepared in accordance with LKAS 34 Interim Financial Reporting. The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements.

Significant accounting policies

The accounting policies adopted in the preparation of interim condensed consolidated financial statements are consistent with those followed in the preparation of Group's annual financial statements for the year ended 31st December 2016.

All known expenses including management fees and similar expenses have been provided in this financial statements.

3 Measurement of Financial Instruments

Company	LKR.'000									
	Fair Value through Profit / (Loss)		Loans and receivable		Held to maturity		Available for sale		Total	
	31/03/2017	31/12/2016	31/03/2017	31/12/2016	31/03/2017	31/12/2016	31/03/2017	31/12/2016	31/03/2017	31/12/2016
Financial assets										
Cash and cash equivalents	-	-	353,144	401,301	-	-	-	-	353,144	401,301
Placements with banks & financial institutions	-	-	100,544	118,933	-	-	-	-	100,544	118,933
Securities purchased under resale agreements	-	-	272,134	265,687	-	-	-	-	272,134	265,687
Financial investments - held for trading	249,352	323,655	-	-	-	-	-	-	249,352	323,655
Bills receivable	-	-	713,252	739,403	-	-	-	-	713,252	739,403
Loans & advances to customers	-	-	12,171,032	11,320,845	-	-	-	-	12,171,032	11,320,845
Lease and hire purchase receivable	-	-	15,423,304	14,991,751	-	-	-	-	15,423,304	14,991,751
Financial investments - available for sale	-	-	-	-	-	-	2,783,619	2,735,645	2,783,619	2,735,645
Financial investments - held to maturity	-	-	-	-	59,374	57,766	-	-	59,374	57,766
Other assets	-	-	71,645	61,137	-	-	-	-	71,645	61,137
Total	249,352	323,655	29,105,055	27,899,057	59,374	57,766	2,783,619	2,735,645	32,197,400	31,016,123

	LKR.'000	
	Total	
	31/03/2017	31/12/2016
Other Financial liabilities		
Due to banks	549,775	201,635
Securities sold under repurchase agreements	383,332	401,820
Due to customers	19,060,077	18,518,419
Debt issued and borrowed funds	9,092,037	8,722,787
Other liabilities	150,525	162,203
Total	29,235,746	28,006,864

Group	LKR.'000									
	Fair Value through Profit / (Loss)		Loans and receivable		Held to maturity		Available for sale		Total	
	31/03/2017	31/12/2016	31/03/2017	31/12/2016	31/03/2017	31/12/2016	31/03/2017	31/12/2016	31/03/2017	31/12/2016
Financial assets										
Cash and cash equivalents	-	-	412,931	441,357	-	-	-	-	412,931	441,357
Placements with banks & financial institutions	-	-	247,544	262,319	-	-	-	-	247,544	262,319
Securities purchased under resale agreements	-	-	794,935	730,773	-	-	-	-	794,935	730,773
Financial investments - held for trading	256,345	331,586	-	-	-	-	-	-	256,345	331,586
Bills receivable	-	-	713,252	739,403	-	-	-	-	713,252	739,403
Loans & advances to customers	-	-	12,243,221	11,392,491	-	-	-	-	12,243,221	11,392,491
Lease and hire purchase receivable	-	-	15,423,304	14,991,751	-	-	-	-	15,423,304	14,991,751
Financial investments - available for sale	-	-	-	-	-	-	3,132,313	3,126,815	3,132,313	3,126,815
Financial investments - held to maturity	-	-	-	-	59,374	57,766	-	-	59,374	57,766
Other assets	-	-	71,645	61,137	-	-	-	-	71,645	61,137
Total	256,345	331,586	29,906,832	28,619,231	59,374	57,766	3,132,313	3,126,815	33,354,864	32,135,398

	LKR.'000	
	Total	
	31/03/2017	31/12/2016
Other Financial liabilities		
Due to banks	562,701	224,997
Securities sold under repurchase agreements	383,332	401,820
Due to customers	19,060,077	18,518,419
Debt issued and borrowed funds	9,092,037	8,722,787
Other liabilities	150,525	162,203
Total	29,248,672	28,030,226

4 Movement in individual and collective impairment during the period

	LKR. '000			
	Company		Group	
	2017	2016	2017	2016
Impairment charges from loans and other losses				
Impairment from Loans and advances_individual impairment (Note 4.1)	5,408	26,081	9,128	38,548
Impairment from Loans and advances_collective impairment (Note 4.2)	(16,856)	(11,713)	(16,856)	(11,713)
	(11,448)	14,368	(7,728)	26,835
4.1 Individual impairment charges				
As at 01 January	685,041	1,047,962	685,041	1,047,962
Charge to income statement from loans and advances	5,408	26,081	9,128	38,548
Write off	(5,511)	-	(5,511)	-
As at 31st March	684,938	1,074,044	688,658	1,086,511
4.2 Collective impairment charges				
As at 01 January	391,886	450,034	391,886	450,034
Charge to income statement from loans and advances	(16,856)	(11,713)	(16,856)	(11,713)
Write off	-	-	-	-
As at 31st March	375,030	438,321	375,030	438,321
Loans and advances impairment	1,059,968	1,512,365	1,063,688	1,524,832

5 Segment Information

For management purposes, the group is organised into business units based on their products and services, and has four reportable operating segments as follows:

- The Leasing segment includes providing Finance Leases and Hire Purchase facilities.
- The Loan segment includes providing personal loans, term loans, bill discounting, cheque discounting, micro finance and bank guarantees.
- Corporate advisory includes corporate advisory services and capital market activities.
- The insurance includes general and life insurance.

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss which in certain respects.

The following table presents income, profit and asset information regarding the group's operating segments for the year ended 31st March 2017 and comparative figures for the year ended 31st March 2016

Group	Lease & HP		Loans		Corporate Advisory		Insurance		Unallocated		Total	
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016
For the Period ended 31st March	LKR.'000	LKR.'000	LKR.'000	LKR.'000	LKR.'000	LKR.'000	LKR.'000	LKR.'000	LKR.'000	LKR.'000	LKR.'000	LKR.'000
External Revenue												
Interest and similar income	680,314	599,150	572,772	407,112	4,774	4,417	26,895	25,871	94,962	67,025	1,379,717	1,103,575
Fee and other income	16,588	11,329	9,142	708	(1,259)	4,484	229,665	277,690	33,774	32,322	287,910	326,533
Net gain / (loss) on financial assets - held for trading	-	-	-	-	(19,244)	(87,558)	-	-	-	-	(19,244)	(87,558)
	696,902	610,479	581,914	407,820	(15,729)	(78,657)	256,560	303,561	128,736	99,347	1,648,383	1,342,550
Inter - segment Revenue	-	-	-	-	225	225	-	-	(225)	(225)	-	-
Total Income	696,902	610,479	581,914	407,820	(15,504)	(78,432)	256,560	303,561	128,511	99,122	1,648,383	1,342,550
Segment result	75,351	154,255	125,881	81,472	(40,527)	(102,325)	(5,128)	(18,520)	(57,778)	(66,472)	97,799	48,410
Total assets	15,440,192	15,004,300	12,790,225	11,924,361	418,680	528,755	1,757,407	1,961,262	4,449,377	4,222,759	34,855,881	33,641,437

6 Information on Debentures

Debenture Categories	CSE Listing	Interest Payable Frequency	Face Value as at 31/3/2017 LKR' 000	Market Values			Interest Rates		Interest rate of comparable Government Security %	Interest yield			Yield to Maturity		
				Highest LKR.	Lowest LKR.	Period end LKR.	Coupon Rate	Effective Annual Yield		Highest	Lowest	Last traded	Highest	Lowest	Last traded
Fixed Rate															
Mar 2013 - Mar 2018	Listed	Annually	652,084	Not traded during the quarter			17.50%	17.50%	11.14%	Not traded during the quarter			Not traded during the quarter		
Mar 2013 - Mar 2018	Listed	Quarterly	752,970	Not traded during the quarter			16.70%	17.78%	11.14%	Not traded during the quarter			Not traded during the quarter		
Mar 2013 - Mar 2018	Listed	Monthly	168,793	Not traded during the quarter			16.50%	17.81%	11.14%	Not traded during the quarter			Not traded during the quarter		
Dec 2013 - Dec 2017	Listed	Annually	698,479	Not traded during the quarter			14.25%	14.25%	10.87%	Not traded during the quarter			Not traded during the quarter		
Dec 2013 - Dec 2017	Listed	Quarterly	18,124	Not traded during the quarter			13.50%	14.20%	10.87%	Not traded during the quarter			Not traded during the quarter		
Dec 2013 - Dec 2017	Listed	Monthly	11,599	Not traded during the quarter			13.25%	14.09%	10.87%	Not traded during the quarter			Not traded during the quarter		
Nov 2014 - Nov 2019	Listed	Annually	929,959	Not traded during the quarter			9.00%	9.00%	12.04%	Not traded during the quarter			Not traded during the quarter		
Nov 2014 - Nov 2019	Listed	Bi Annually	1,113,752	Not traded during the quarter			8.75%	8.94%	12.04%	Not traded during the quarter			Not traded during the quarter		
Total Debentures			4,345,760												

All debentures are unsecured. Company has not repurchased any of its own debts and has not had any default of principal, interest or other breaches with regard to all liabilities during the period.

7 Events after the statement of financial position date

There were no material events that took place since 31st March 2017 that require disclosure in these financial statements.

8 Information on ordinary shares

As at		31/03/2017	31/12/2016
Net asset per share (LKR)	- Company	19.04	18.77
	- Group	19.11	18.88

Market price per share recorded during the quarter ended 31st March (LKR)		2017	2016
	-High	14.00 (3-1-2017)	15.20 (4-1-2016)
	-Low	10.60 (31-3-2017)	10.20 (31-3-2016)
	-Last Transaction	10.80 (31-3-2017)	10.20 (31-3-2016)

As at		31/03/2017	31/12/2016
Number of shares issued		165,874,541	165,874,541
Stated capital (LKR)		2,124,457,307	2,124,457,307

Ratios as at		31/03/2017	31/12/2016
Debt / Equity Ratio		3.2	3.0
Statutory Liquid Asset Ratio		10.55%	11.41%

Ratios for the period ended		31/03/2017	31/03/2016
Interest Cover		1.075	1.081

9 Twenty largest share holders as at 31st March 2017

	Name of the share holder	No. of Shares	Holding %
01	Bank of Ceylon No. 1 Account	123,562,267	74.49%
02	Bank of Ceylon A/C Ceybank Unit Trust	10,796,141	6.51%
03	Phoenix Ventures (Pvt) Ltd	2,632,493	1.59%
04	Richard Peiris Financial Services (Pvt) Ltd / Mr. M. A. A. Karim	556,651	0.34%
05	Merrill J Fernando & Sons (Pvt) Ltd	526,165	0.32%
06	People's Leasing & Finance PLC / Mr. D. M. P. Disanayake	428,450	0.26%
07	Seylan Bank PLC / Spice of Life (Pvt) Ltd	402,934	0.24%
08	Hatton National Bank PLC / Mr. D. N. Sellamutt	386,301	0.23%
09	Mr. N. Balasingam	381,400	0.23%
10	Seylan Bank PLC / Prime Lands (Pvt) Ltd	375,000	0.23%
11	Mr. B.T. Prathapasinghe	345,000	0.21%
12	LB Finance PLC / Mr. K. T. R. P. Samarathunga	338,256	0.20%
13	Mr. A. Chelliah (Deceased)	333,800	0.20%
14	Mr. A. M. Weerasinghe	305,583	0.18%
15	People's Leasing & Finance PLC / Mr. L. P. Hapangama	300,000	0.18%
16	Bartleet Produce Marketing (Pvt) Ltd	300,000	0.18%
17	Asha Financial Services Limited / Mr. C. N. Pakianathan	284,845	0.17%
18	Mr. W. L. T. Anandawansa	282,039	0.17%
19	D. S. L. Investments (Pvt) Ltd	269,603	0.16%
20	Mr. K. C. Vignarajah	263,296	0.16%

The percentage of shares held by the public as at 31st March 2017 was 25.50% and the number of public shareholders as at 31st March 2017 were 11,378

10 Directors' shareholding as at 31st March 2017

Name of the Director	No. of Shares
Dr. S. Lokuhewa	Nil
Mr. C. N. Wijewardana	4,235
Mr. D. M. Gunasekara	Nil
Mr. W. P. R. P. H. Fonseka	Nil
Mr. K. B. S. Bandara	Nil
Mr. N. Perera	Nil
Mr. S. N. Dayaratne	Nil
Mr. S. P. Arsakularatne	Nil
Mr. H. J. D. Fonseka	Nil

11 CEO's shareholding as at 31st March 2017

Mr.T.Mutugala	Nil
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