

INTERIM FINANCIAL STATEMENTS

For the Period ended 31st March 2016



Merchant Bank of Sri Lanka & Finance PLC

Co.Reg.No. PQ10

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Merchant Bank of Sri Lanka & Finance PLC

Unaudited Statement of Comprehensive Income

	Company		Group	
	Three months ended		Three months ended	
	31-03-16 LKR '000	31-03-15 LKR '000	31-03-16 LKR '000	31-03-15 LKR '000
Income	1,036,131	945,811	1,342,550	1,332,523
Interest and similar income	1,077,704	976,481	1,103,575	995,936
Interest and similar expenses	585,476	527,578	585,727	527,843
Net interest income	492,228	448,903	517,848	468,093
Fee and commission income	8,858	11,975	46,961	127,812
Fee and commission expenses	-	-	30,385	24,100
Net fee and commission income	8,858	11,975	16,576	103,712
Insurance premium income	-	-	235,379	248,785
Net claims and benefits	-	-	(159,843)	(171,057)
Net trading income	4,352	6,030	(364)	6,361
Net gain / (loss) on financial assets - held for trading	(90,416)	(63,664)	(87,558)	(65,251)
Other operating income	35,633	14,989	44,557	18,880
Total operating income	450,655	418,233	566,595	609,523
Impairment charges from loans and other losses	14,368	244,820	26,835	244,820
Net operating income	436,287	173,413	539,760	364,703
Personnel expenses	180,916	158,520	233,895	201,135
Provision for employee benefit	12,000	12,000	13,050	13,050
Depreciation of property & equipment	14,974	13,554	19,962	18,914
Amortization of intangible assets	3,245	2,373	5,532	4,599
Other operating expenses	158,221	120,692	218,911	279,625
Total operating expense	369,356	307,139	491,350	517,323
Profit / (loss) from operations	66,931	(133,726)	48,410	(152,620)
Value added tax (VAT) on financial services	19,780	2,261	19,780	2,261
Share of associate companies profit before tax	-	-	(1,722)	1,235
Profit before income tax	47,151	(135,987)	26,908	(153,646)
Income tax expense	9,812	-	9,812	124
Profit/(loss) for the period	37,339	(135,987)	17,096	(153,770)
Other comprehensive income				
Fair value reserves (Available for Sale Financial Assets):				
Net change in fair value	(41,660)	(22,044)	(41,660)	(22,044)
Other comprehensive income for the period, net of tax	(41,660)	(22,044)	(41,660)	(22,044)
Total comprehensive income for the period, net of tax	(4,321)	(158,031)	(24,564)	(175,814)
Profit for the period attributable to:				
Equity holders of the parent	37,339	(135,987)	20,037	(150,769)
Non controlling interests	-	-	(2,941)	(3,001)
Profit/(loss) for the period	37,339	(135,987)	17,096	(153,770)
Total comprehensive income attributable to:				
Equity holders of the parent	(4,321)	(158,031)	(21,623)	(172,813)
Non controlling interests	-	-	(2,941)	(3,001)
	(4,321)	(158,031)	(24,564)	(175,814)
Earnings per share:				
-Basic / diluted earnings per share (LKR)	0.23	(0.82)	0.12	(0.91)

Merchant Bank of Sri Lanka & Finance PLC

Unaudited Statement of Financial Position

as at	Company		Group	
	31-Mar-16 LKR '000	31-Dec-15 LKR '000	31-Mar-16 LKR '000	31-Dec-15 LKR '000
Assets				
Cash and cash equivalents	388,947	380,830	458,515	432,947
Placements with banks & financial institutions	445,694	440,093	579,788	571,672
Securities purchased under resale agreements	641,941	785,965	1,262,336	1,609,702
Financial investments - held for trading	450,180	541,970	459,072	552,741
Bills receivable	567,313	595,888	567,313	595,888
Loans & advances to customers	8,867,925	8,406,632	8,958,524	8,505,054
Lease and hire purchase rental receivable	14,576,853	14,223,259	14,576,853	14,223,259
Financial investments - available for sale	1,921,816	1,754,206	2,368,471	1,994,857
Financial investments - held to maturity	58,082	56,507	58,082	56,507
Real Estate Stock	40,788	62,545	40,788	62,545
Investments in associate companies	81,084	81,084	94,762	96,484
Investments in subsidiaries	310,197	310,197	-	-
Investment properties	145,081	145,840	145,081	145,840
Property and equipment	216,805	219,260	266,522	273,122
Intangible assets	36,174	38,816	62,586	67,141
Other assets	222,927	213,521	737,857	694,398
Total assets	28,971,807	28,256,613	30,636,550	29,882,157
Liabilities				
Due to banks	132,888	258,062	159,917	273,968
Securities sold under repurchase agreements	401,064	416,472	401,064	416,472
Due to customers	18,014,561	15,846,306	18,014,561	15,846,306
Debt issued and borrowed funds	6,543,438	7,883,323	6,543,438	7,883,323
Insurance provision - life	-	-	473,788	444,257
Insurance provision - non life	-	-	604,001	512,333
Current tax liabilities	143,422	141,263	143,422	141,263
Deferred tax liabilities	113,669	113,669	113,669	113,669
Other liabilities	374,662	356,840	900,502	956,610
Employee benefit liability	257,278	245,532	274,836	262,040
Total liabilities	25,980,982	25,261,467	27,629,198	26,850,241
Equity				
Stated capital	2,124,457	2,124,457	2,124,457	2,124,457
Retained profits	771,834	734,495	743,198	723,161
Available-for-sale reserve	(46,010)	(4,350)	(50,579)	(8,919)
Statutory reserves	140,544	140,544	140,544	140,544
Total equity attributable to the parent	2,990,825	2,995,146	2,957,620	2,979,243
Non controlling interests	-	-	49,732	52,673
Total equity	2,990,825	2,995,146	3,007,352	3,031,916
Total liabilities and equity	28,971,807	28,256,613	30,636,550	29,882,157
Commitments and contingencies	120,436	123,536	542,979	546,079
Net assets value per share (LKR)	18.03	18.06	17.83	17.96

These Financial Statements are in compliance with the requirements of the Companies Act No. 7 of 2007

(sgd.)

H. M. P. B. Herath

Deputy General Manager - Finance & Strategic Planning

(sgd.)

T. Mutugala

Chief Executive Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved and signed for and on behalf of the Board

(sgd.)

Ronald C. Perera

Chairman

(sgd.)

Ajith Gunawardane

Director

Merchant Bank of Sri Lanka & Finance PLC

Unaudited Statement of Changes in Equity

Company	Stated Capital LKR ' 000	Statutory reserves LKR ' 000	Available for sale reserve LKR ' 000	Retained profits LKR ' 000	Total equity LKR ' 000
Balance as at 01st January 2015	2,124,457	140,544	43,485	842,936	3,151,422
Net profit for the year	-	-	-	(135,987)	(135,987)
Other comprehensive income	-	-	(22,044)	-	(22,044)
Balance as at 31st March 2015	2,124,457	140,544	21,441	706,949	2,993,391

Balance as at 01st January 2016	2,124,457	140,544	(4,350)	734,495	2,995,146
Net profit for the year	-	-	-	37,339	37,339
Other comprehensive income	-	-	(41,660)	-	(41,660)
Balance as at 31st March 2016	2,124,457	140,544	(46,010)	771,834	2,990,825

Group	Stated Capital LKR ' 000	Statutory reserves LKR ' 000	Available for sale reserve LKR ' 000	Retained profits LKR ' 000	Non controlling interest LKR ' 000	Total equity LKR ' 000
Balance as at 01st January 2015	2,124,457	140,544	43,961	742,987	72,715	3,124,664
Net profit for the year	-	-	-	(150,769)	(3,001)	(153,770)
Other comprehensive income	-	-	(22,044)	-	-	(22,044)
Balance as at 31st March 2015	2,124,457	140,544	21,917	592,218	69,714	2,948,850

Balance as at 01st January 2016	2,124,457	140,544	(8,919)	723,161	52,673	3,031,916
Net profit for the year	-	-	-	20,037	(2,941)	17,096
Other comprehensive income	-	-	(41,660)	-	-	(41,660)
Balance as at 31st March 2016	2,124,457	140,544	(50,579)	743,198	49,732	3,007,352

Statutory reserve represents the reserve fund of the company created in terms of the Finance Companies (Capital Funds) Direction No. 01 of 2003 issued by the Central Bank of Sri Lanka.

Merchant Bank of Sri Lanka & Finance PLC

Unaudited Statement of Cash Flows

For the period ended 31st March	Company		Group	
	2016 LKR '000	2015 LKR '000	2016 LKR '000	2015 LKR '000
Cash flows from operating activities				
Profit before income tax	47,151	(135,987)	26,908	(153,646)
Adjustments for :				
Change in operating assets	(788,329)	(254,240)	(827,026)	(249,373)
Change in operating liabilities	2,186,077	455,521	2,233,346	523,533
Share of associate companies' (profit)/loss before tax	-	-	1,722	(1,235)
Contribution to defined benefit plans	12,000	12,000	13,050	13,050
Other non-cash items included in profit before tax	89,765	281,881	107,861	288,945
Dividend income	(2,924)	(906)	(2,924)	(906)
	<u>1,543,740</u>	<u>358,269</u>	<u>1,552,937</u>	<u>420,368</u>
Gratuity paid	(254)	(3,156)	(254)	(4,562)
Net cash generated from/(used in) operating activities before tax	<u>1,543,486</u>	<u>355,113</u>	<u>1,552,683</u>	<u>415,806</u>
Income tax paid	(7,653)	-	(7,653)	-
Net cash generated from/ (used in) operating activities	<u>1,535,833</u>	<u>355,113</u>	<u>1,545,030</u>	<u>415,806</u>
Cash flows from investing activities				
Purchase of financial assets held for trading	(12,840)	(138,364)	(15,261)	(138,574)
Proceeds from disposal of financial assets held for trading	15,642	461,669	18,081	464,693
Purchase of financial investments-AFS & HTM	(927,319)	(738,539)	(1,131,516)	(789,480)
Sale of financial investments-AFS & HTM	748,284	570,470	748,284	570,470
Net increase/ (decrease) in other investment	(5,601)	976,906	(8,116)	974,818
Purchase of property & equipment & Investment properties	(11,760)	(25,323)	(13,382)	(26,049)
Purchase of intangible assets	(603)	(4,126)	(977)	(4,126)
Proceeds from sale of property & equipments	-	247	2,479	247
Dividend received	2,924	906	2,924	906
Net cash generated from/ (used in) investing activities	<u>(191,273)</u>	<u>1,103,846</u>	<u>(397,484)</u>	<u>1,052,905</u>
Cash flows from financing activities				
Net increase / (decrease) in reverse repo and repo agreements	128,616	99,909	331,958	79,622
Net increase/ (decrease) in other borrowings	(1,339,885)	(1,504,535)	(1,339,885)	(1,504,535)
Net cash generated from/ (used in) financing activities	<u>(1,211,269)</u>	<u>(1,404,626)</u>	<u>(1,007,927)</u>	<u>(1,424,913)</u>
Net increase/ (decrease) in cash and cash equivalents during the period	133,291	54,333	139,619	43,798
Cash and cash equivalents at the beginning of the period	122,768	151,901	158,979	196,121
Cash and cash equivalents at the end of the period	<u>256,059</u>	<u>206,234</u>	<u>298,598</u>	<u>239,919</u>
Note				
Analysis of Cash and Cash Equivalents				
Cash and short term funds	388,947	507,836	458,515	549,114
Dues to banks	(132,888)	(301,602)	(159,917)	(309,195)
	<u>256,059</u>	<u>206,234</u>	<u>298,598</u>	<u>239,919</u>

1 Reporting entity

Merchant Bank of Sri Lanka & Finance PLC is a public quoted company incorporated and domiciled in Sri Lanka on 04 March 1982. The registered office and principal place of business of the Company is located at the Bank of Ceylon Merchant Tower, No. 28, St Michael's Road, Colombo 03. The shares of the Company are listed in the Colombo Stock Exchange.

In the opinion of the Directors, the Company's parent enterprise and its ultimate parent enterprise is Bank of Ceylon.

The consolidated financial statements comprises of the company, it's subsidiary: MBSL Insurance Company Ltd and it's interest in associate; Lanka Securities Ltd.

The consolidated financial statements for the period ended 31st March 2016 were authorized for issue on 10th May 2016, in accordance with the resolution of the directors passed on 10th May 2016.

2 Basis of preparation and accounting policies

Basis of preparation

The interim condensed consolidated financial statements for the period ended 31st March 2016 have been prepared in accordance with LKAS 34 Interim Financial Reporting. The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements.

Significant accounting policies

The accounting policies adopted in the preparation of interim condensed consolidated financial statements are consistent with those followed in the preparation of Group's annual financial statements for the year ended 31st December 2014

All known expenses including management fees and similar expenses have been provided in this financial statements.

3 Measurement of Financial Instruments

Company	LKR.'000									
	Held for trading		Loans and receivable		Held to maturity		Available for sale		Total	
As at	31-Mar-16	31-Dec-15	31-Mar-16	31-Dec-15	31-Mar-16	31-Dec-15	31-Mar-16	31-Dec-15	31-Mar-16	31-Dec-15
Financial assets										
Cash and cash equivalents	-	-	388,947	380,830	-	-	-	-	388,947	380,830
Placements with banks & financial institutions	-	-	445,694	440,093	-	-	-	-	445,694	440,093
Securities purchased under resale agreements	-	-	641,941	785,965	-	-	-	-	641,941	785,965
Financial investments - held for trading	450,180	541,970	-	-	-	-	-	-	450,180	541,970
Bills receivable	-	-	567,313	595,888	-	-	-	-	567,313	595,888
Loans & advances to customers	-	-	8,867,925	8,406,632	-	-	-	-	8,867,925	8,406,632
Lease and hire purchase rental receivable	-	-	14,576,853	14,223,259	-	-	-	-	14,576,853	14,223,259
Financial investments - available for sale	-	-	-	-	-	-	1,921,816	1,754,206	1,921,816	1,754,206
Financial investments - held to maturity	-	-	-	-	58,082	56,507	-	-	58,082	56,507
Other assets	-	-	62,560	61,137	-	-	-	-	62,560	61,137
Total	450,180	541,970	25,551,233	24,893,804	58,082	56,507	1,921,816	1,754,206	27,981,311	27,246,487

	LKR.'000	
	31-Mar-16	31-Dec-15
Other Financial liabilities		
Due to banks	132,888	258,062
Securities sold under repurchase agreements	401,064	416,472
Due to customers	18,014,561	15,846,306
Debt issued and borrowed funds	6,543,438	7,883,323
Other liabilities	163,019	162,203
Total	25,254,970	24,566,366

Group	LKR.'000									
	Held for trading		Loans and receivable		Held to maturity		Available for sale		Total	
As at	31-Mar-16	31-Dec-15	31-Mar-16	31-Dec-15	31-Mar-16	31-Dec-15	31-Mar-16	31-Dec-15	31-Mar-16	31-Dec-15
Financial assets										
Cash and cash equivalents	-	-	458,515	432,947	-	-	-	-	458,515	432,947
Placements with banks & financial institutions	-	-	579,788	571,672	-	-	-	-	579,788	571,672
Securities purchased under resale agreements	-	-	1,262,336	1,609,702	-	-	-	-	1,262,336	1,609,702
Financial investments - held for trading	459,072	552,741	-	-	-	-	-	-	459,072	552,741
Bills receivable	-	-	567,313	595,888	-	-	-	-	567,313	595,888
Loans & advances to customers	-	-	8,958,524	8,505,054	-	-	-	-	8,958,524	8,505,054
Lease and hire purchase rental receivable	-	-	14,576,853	14,223,259	-	-	-	-	14,576,853	14,223,259
Financial investments - available for sale	-	-	-	-	-	-	2,368,471	1,994,857	2,368,471	1,994,857
Financial investments - held to maturity	-	-	-	-	58,082	56,507	-	-	58,082	56,507
Other assets	-	-	62,560	61,137	-	-	-	-	62,560	61,137
Total	459,072	552,741	26,465,889	25,999,659	58,082	56,507	2,368,471	1,994,857	29,351,514	28,603,764

	LKR.'000	
	31-Mar-16	31-Dec-15
Other Financial liabilities		
Due to banks	159,917	273,968
Securities sold under repurchase agreements	401,064	416,472
Due to customers	18,014,561	15,846,306
Debt issued and borrowed funds	6,543,438	7,883,323
Other liabilities	163,019	162,203
Total	25,281,999	24,582,272

4 Movement in individual and collective impairment during the period

	LKR. '000			
	Company		Group	
	2016	2015	2016	2015
Impairment charges from loans and other losses				
Impairment from Loans and advances_individual impairment (Note 4.1)	26,081	173,025	38,548	173,025
Impairment from Loans and advances_collective impairment (Note 4.2)	(11,713)	71,795	(11,713)	71,795
	14,368	244,820	26,835	244,820
4.1 Individual impairment charges				
As at 01 January	1,047,962	931,118	1,047,962	931,118
Charge to income statement from loans and advances	26,081	173,025	38,548	173,025
Write off	-	(25,174)	-	(25,174)
As at 31st March	1,074,044	1,078,969	1,086,511	1,078,969
4.2 Collective impairment charges				
As at 01 January	450,034	288,259	450,034	288,259
Charge to income statement from loans and advances	(11,713)	71,795	(11,713)	71,795
Write off	-	-	-	-
As at 31st March	438,321	360,053	438,321	360,053
Loans and advances impairment	1,512,365	1,439,022	1,524,832	1,439,022

5 Segment Information

For management purposes, the group is organised into business units based on their products and services, and has four reportable operating segments as follows:

- The Leasing segment includes providing Finance Leases and Hire Purchase facilities.
- The Loan segment includes providing personal loans, term loans, bill discounting, cheque discounting, micro finance and bank guarantees.
- Corporate advisory includes corporate advisory services and capital market activities.
- The insurance includes general and life insurance.

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss which in certain respects.

The following table presents income, profit and asset information regarding the group's operating segments for the period ended 31st March 2016 and comparative figures for the period ended 31st March 2015

Group	Lease & HP		Loans		Corporate Advisory		Insurance		Unallocated		Total	
	2016 LKR.'000	2015 LKR.'000	2016 LKR.'000	2015 LKR.'000	2016 LKR.'000	2015 LKR.'000	2016 LKR.'000	2015 LKR.'000	2016 LKR.'000	2015 LKR.'000	2016 LKR.'000	2015 LKR.'000
For the Period ended 31st March												
External Revenue												
Interest and similar income	599,150	565,591	407,112	342,866	4,417	4,191	25,871	19,455	67,025	63,833	1,103,575	995,936
Fee and other income	11,329	8,923	708	1,675	4,484	9,437	277,690	368,844	32,322	12,959	326,533	401,838
Net gain / (loss) on financial assets - held for trading	-	-	-	-	(87,558)	(65,251)	-	-	-	-	(87,558)	(65,251)
	610,479	574,514	407,820	344,541	(78,657)	(51,623)	303,561	388,299	99,347	76,792	1,342,550	1,332,523
Inter - segment Revenue	-	-	-	-	225	225	-	-	(225)	(225)	-	-
Total Income	610,479	574,514	407,820	344,541	(78,432)	(51,398)	303,561	388,299	99,122	76,567	1,342,550	1,332,523
Segment result	113,602	103,823	104,470	(74,395)	(101,673)	(81,747)	(18,520)	(18,894)	(49,469)	(81,407)	48,410	(152,620)
Total assets	14,589,698	12,419,376	9,327,764	8,177,121	626,867	686,082	1,961,262	1,808,751	4,130,959	4,263,924	30,636,550	27,355,254

6 Information on Debentures

Debenture Categories	CSE Listing	Interest Payable Frequency	Face Value as at 31/3/2016 LKR' 000	Market Values			Interest Rates		Interest rate of comparable Government Security %	Interest yield			Yield to Maturity		
				Highest LKR.	Lowest LKR.	Period end LKR.	Coupon Rate	Effective Annual Yield		Highest	Lowest	Last traded	Highest	Lowest	Last traded
Fixed Rate															
Mar 2013 - Mar 2018	Listed	Annually	625,110	Not traded during the quarter			17.50%	17.50%	11.81%	Not traded during the quarter			Not traded during the quarter		
Mar 2013 - Mar 2017	Listed	Annually	485,240	Not traded during the quarter			17.25%	17.25%	10.82%	Not traded during the quarter			Not traded during the quarter		
Mar 2013 - Mar 2018	Listed	Quarterly	723,190	102.00	102.00	102.00	16.70%	17.78%	11.81%	16.37%	16.37%	16.37%	15.46%	15.46%	15.46%
Mar 2013 - Mar 2018	Listed	Monthly	166,460	Not traded during the quarter			16.50%	17.81%	11.81%	Not traded during the quarter			Not traded during the quarter		
Dec 2013 - Dec 2017	Listed	Annually	674,770	Not traded during the quarter			14.25%	14.25%	11.33%	Not traded during the quarter			Not traded during the quarter		
Dec 2013 - Dec 2016	Listed	Annually	296,220	Not traded during the quarter			13.50%	13.50%	10.22%	Not traded during the quarter			Not traded during the quarter		
Dec 2013 - Dec 2017	Listed	Quarterly	17,540	Not traded during the quarter			13.50%	14.20%	11.33%	Not traded during the quarter			Not traded during the quarter		
Dec 2013 - Dec 2017	Listed	Monthly	11,470	Not traded during the quarter			13.25%	14.09%	11.33%	Not traded during the quarter			Not traded during the quarter		
Nov 2014 - Nov 2019	Listed	Annually	909,770	Not traded during the quarter			9.00%	9.00%	12.30%	Not traded during the quarter			Not traded during the quarter		
Nov 2014 - Nov 2019	Listed	Bi Annually	1,090,230	Not traded during the quarter			8.75%	8.94%	12.30%	Not traded during the quarter			Not traded during the quarter		
Total Debentures			5,000,000												

All debentures are unsecured. Company has not repurchased any of its own debts and has not had any default of principal, interest or other breaches with regard to all liabilities during the period.

7 Events after the statement of financial position date

There were no material events that took place since 31st March 2016 that require disclosure in these financial statements.

8 Information on ordinary shares

As at	31-03-16	31-12-15
Net asset per share (LKR)		
- Company	18.03	18.06
- Group	17.83	17.96
Market price per share recorded during the quarter ended 31st March (LKR)	2016	2015
-High	15.20 (04-1-2016)	20.50 (12-1-2015)
-Low	10.20 (31-3-2016)	15.60 (31-3-2015)
-Last Transaction	10.20 (31-3-2016)	15.80 (31-3-2015)
As at	31-03-16	31-12-15
Number of shares issued	165,874,541	165,874,541
Stated capital (LKR)	2,124,457,307	2,124,457,307
Ratios as at	31-03-16	31-12-15
Debt / Equity Ratio	2.4	2.9
Statutory Liquid Asset Ratio	11.41%	11.25%
Ratios for the period ended	31-03-16	31-03-15
Interest Cover	1.081	0.742

9 Twenty largest share holders as at 31st March 2016

	Name of the share holder	No. of Shares	Holding %
01	Bank of Ceylon No. 1 Account	123,562,267	74.49%
02	Bank of Ceylon A/C Ceybank Unit Trust	10,757,541	6.49%
03	Phoenix Ventures Private Limited	2,632,493	1.59%
04	Prime Lands (Pvt) Ltd	1,665,406	1.00%
05	Merrill J Fernando & Sons (Pvt) Limited	526,165	0.32%
06	People's Leasing & Finance PLC / Mr. D. M. P. Disanayake	426,500	0.26%
07	Hatton National Bank PLC / Dinesh Nagendra Sellamuttu	386,301	0.23%
08	Mr. N. Balasingam	381,400	0.23%
09	Mr. B.T. Prathapasinghe	345,000	0.21%
10	Mr. A. Chelliah (Deceased)	333,800	0.20%
11	Elgin Investments Limited	319,770	0.19%
12	Mr. A. M. Weerasinghe	305,583	0.18%
13	Chemex PLC A/C No 1	300,000	0.18%
14	People's Leasing & Finance PLC / L. P. Hapangama	300,000	0.18%
15	Bartleet Produce Marketing (Pvt) Limited	300,000	0.18%
16	Mrs. N. H. Abdul Husein	296,500	0.18%
17	D. S. L. Investments (Private) Ltd	269,603	0.16%
18	Richard Peiris Financial Services (Pvt) Ltd/ M.A.A.	265,998	0.16%
19	Asha Financial Services Limited / Mr. C. N. Pakianathan	265,000	0.16%
20	Mr. K. C. Vignarajah	263,296	0.16%

The percentage of shares held by the public as at 31st March 2016 was 25.50% and the number of public shareholders as at 31st March 2016 were 11,639

10 Directors' shareholding as at 31st March 2016

Name of the Director	No. of Shares
Mr. E. M. Ronald Chithranjan Perera	Nil
Ms. S. P. Wellappili	Nil
Mr. R. T. Wijesinha	Nil
Mr. C. N. Wijewardane	4,235
Mr. A. S. Padmaperuma	Nil
Mr. H. P. A. Gunawardana	Nil

11 CEO's shareholding as at 31st March 2016

Mr.T.Mutugala	Nil
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