

Merchant Bank of Sri Lanka PLC
SEGMENT REPORTING

Company

For the period ended 30 September	Leasing		Trade Finance		Corporate Finance		Money Market		Eliminations / Unallocated		Total	
	2008 LKR'000	2007 LKR'000	2008 LKR'000	2007 LKR'000	2008 LKR'000	2007 LKR'000	2008 LKR'000	2007 LKR'000	2008 LKR'000	2007 LKR'000	2008 LKR'000	2007 LKR'000
Revenue from external customers												
Interest	49,758	198,349	102,718	59,481	3,464	3,008	10,412	2,091	1,038	806	167,390	263,735
Lease income	511,374	273,704	-	-	-	-	-	-	-	-	511,374	273,704
Commissions	10,483	2,336	1,857	-	-	-	-	-	-	-	12,340	2,336
Others	11,347	22,869	317	924	35,297	14,439	-	-	1,317	1,368	48,278	39,600
Total revenue from external customers	582,962	497,258	104,892	60,405	38,761	17,447	10,412	2,091	2,355	2,174	739,382	579,375
Inter-segment revenue	-	-	-	-	-	-	-	-	-	-	-	-
Segment results	61,157	192,178	12,966	16,452	18,471	(12,054)	12,012	(10,745)	16,086	(41,177)	120,692	144,654
Unallocated expenses											13,731	(43,351)
Profit before interest, tax and associate company's profit											508,618	381,836
Interest expense											(402,908)	(241,040)
Profit from Associate company											14,982	3,859
Income tax expense											(11,604)	(11,658)
Minority interest											-	-
Net profit for the year											109,088	132,997
Other Information												
Segment assets	3,130,048	3,138,124	1,098,615	548,220	102,441	159,097	163,829	2,415	150,224	50,615	4,645,157	3,898,471
Investment in Associate/Subsidiary	-	-	-	-	-	-	-	-	104,921	54,142	104,921	54,142
Unallocated assets	-	-	-	-	-	-	-	-	-	-	-	-
Total assets	3,130,048	3,138,124	1,098,615	548,220	102,441	159,097	163,829	2,415	255,145	104,757	4,750,078	3,952,613
Segment liabilities	65,518	96,823	64,608	88,578	48	-	2,858,822	2,171,130	177,278	136,839	3,166,274	2,493,370
Unallocated liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Total liabilities	65,518	96,823	64,608	88,578	48	-	2,858,822	2,171,130	177,278	136,839	3,166,274	2,493,370
Information on Cash Flows												
Cash flows from operating activities	93,734	(176,851)	(192,027)	(41,853)	(3,218)	(27,662)	98,988	(82,519)	(46,585)	(42,795)	(49,108)	(371,680)
Cash flows from investing activities	-	-	-	-	8,023	5,535	-	-	-	-	8,023	5,535
Cash flows from financing activities	-	-	-	-	-	-	314,455	297,838	-	-	314,455	297,838
Capital expenditure	-	-	-	-	-	-	-	-	(11,138)	(4,110)	(11,138)	(4,110)

The Company applies Sri Lanka Accounting Standard No.28 "Reporting Financial Information by Segment" for Financial Statements.