

Merchant Bank of Sri Lanka PLC
SEGMENT REPORTING

Company

For the period ended 30 June	Leasing		Trade Finance		Corporate Finance		Money Market	Eliminations / Unallocated		Total		
	2008 LKR'000	2007 LKR'000	2008 LKR'000	2007 LKR'000	2008 LKR'000	2007 LKR'000		2008 LKR'000	2007 LKR'000	2008 LKR'000	2007 LKR'000	
Revenue from external customers												
Interest	33,796	22,349	66,736	35,220	2,268	1,970	4,307	479	635	31	107,742	60,049
Lease income	341,402	281,881	-	-	-	-	-	-	-	-	341,402	281,881
Commissions	6,377	5,562	1,188	426	9,029	806	-	-	-	-	16,594	6,794
Others	7,630	10,066	676	1	14,115	9,832	-	-	1,019	1,025	23,440	20,924
Total revenue from external customers	389,205	319,858	68,600	35,647	25,412	12,608	4,307	479	1,654	1,056	489,178	369,648
Inter-segment revenue	-	-	-	-	-	-	-	-	-	-	-	-
Segment results	40,216	92,626	13,500	5,853	19,521	(8,723)	1,077	(1,208)	10,175	6,159	84,489	94,707
Unallocated expenses											8,521	5,103
Profit before interest, tax and associate company's profit											330,824	238,138
Interest expense											(258,176)	(148,044)
Profit from Associate company											11,841	4,613
Income tax expense											(10,326)	(11,658)
Minority interest											-	-
Net profit for the year											74,163	83,049
Other Information												
Segment assets	3,172,750	2,999,557	1,049,302	718,344	120,312	116,253	226,498	3,685	186,084	39,564	4,754,946	3,877,403
Investment in Associate/Subsidiary	-	-	-	-	-	-	-	-	103,057	54,896	103,057	54,896
Unallocated assets	-	-	-	-	-	-	-	-	-	-	-	-
Total assets	3,172,750	2,999,557	1,049,302	718,344	120,312	116,253	226,498	3,685	289,141	94,460	4,858,003	3,932,299
Segment liabilities	61,972	68,091	55,048	142,678	165	48	3,006,097	2,209,505	185,842	102,682	3,309,124	2,523,004
Unallocated liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Total liabilities	61,972	68,091	55,048	142,678	165	48	3,006,097	2,209,505	185,842	102,682	3,309,124	2,523,004
Information on Cash Flows												
Cash flows from operating activities	(52,860)	(264,020)	(149,881)	(19,281)	(9,655)	(15,566)	31,112	(42,696)	(92,198)	(48,762)	(273,481)	(390,325)
Cash flows from investing activities	-	-	-	-	(4,131)	(141)	-	-	-	-	(4,131)	(141)
Cash flows from financing activities	-	-	-	-	-	-	565,786	313,855	-	-	565,786	313,855
Capital expenditure	-	-	-	-	-	-	-	-	(9,216)	(3,427)	(9,216)	(3,427)

The Company applies Sri Lanka Accounting Standard No.28 "Reporting Financial Information by Segment" for Financial Statements.