

Income Statement

Company

Group

	Quarter ended		Six Months Period ended			Quarter ended		Six Months Period ended		
	30-06-2008	30-06-2007	30-06-2008	30-06-2007	Variance	30-06-2008	30-06-2007	30-06-2008	30-06-2007	Variance
	LKR ' 000	LKR ' 000	LKR ' 000	LKR ' 000	%	LKR ' 000	LKR ' 000	LKR ' 000	LKR ' 000	%
INCOME	248,111	187,001	489,178	369,648	32.3	392,139	323,554	766,998	639,690	19.9
Interest income	219,696	177,919	449,144	341,930	31.4	354,491	309,011	711,263	597,789	19.0
Less: Interest expense	132,483	80,012	258,176	148,044	-74.4	220,530	165,553	431,186	305,699	-41.0
Net interest income	87,213	97,907	190,968	193,886	-1.5	133,961	143,458	280,077	292,090	-4.1
Fee and commission income	11,451	3,045	16,594	6,794	144.2	13,809	4,239	21,323	10,363	105.8
Dividend income	2,351	1,164	2,628	1,913	37.4	2,356	1,164	2,633	1,918	37.3
Other income	14,613	4,873	20,812	19,011	9.5	21,483	9,140	31,779	29,620	7.3
	115,628	106,989	231,002	221,604	4.2	171,609	158,001	335,812	333,991	0.5
Less:										
OPERATING EXPENSES										
Personnel costs	30,262	24,927	57,264	47,573	-20.4	45,988	37,424	87,613	75,189	-16.5
Premises, equipment and establishment expenses	7,868	6,859	15,137	12,300	-23.1	13,564	12,067	26,621	22,470	-18.5
Fee and commission expenses	821	355	1,248	1,058	-18.0	1,572	1,627	3,673	4,228	13.1
Provision for staff retirement benefits	900	900	1,800	1,800	0.0	1,371	1,341	2,742	2,682	-2.2
Provision for loan losses	27,295	7,614	31,052	5,107	-508.0	37,545	14,722	64,269	26,293	-144.4
Provision/reversal for disposal assets	2,764	5,090	14,722	10,030	-46.8	3,558	5,090	15,882	10,030	-58.3
Provision for (appreciation)/fall in value of investments	(5,896)	6,451	(6,792)	10,357	165.6	(5,896)	6,451	(6,792)	10,357	165.6
Value Added Tax on financial services	6,215	5,657	13,637	12,821	-6.4	9,389	8,852	17,157	18,326	6.4
Other overhead expenses	15,400	17,453	30,286	30,464	0.6	25,281	22,513	50,727	45,962	-10.4
	85,629	75,306	158,354	131,510	-20.4	132,372	110,087	261,892	215,537	-21.5
PROFIT FROM OPERATIONS	29,999	31,683	72,648	90,094	-19.4	39,237	47,914	73,920	118,454	-37.6
Share of Associate Company profit/(loss) before taxation	9,637	(1,347)	11,841	4,613	156.7	9,637	(1,347)	11,841	4,613	156.7
PROFIT BEFORE TAXATION	39,636	30,336	84,489	94,707	-10.8	48,874	46,567	85,761	123,067	-30.3
Less: Income tax expenses	1,326	3,248	10,326	11,658	11.4	1,701	3,623	11,076	12,408	70.8
PROFIT AFTER TAXATION	38,310	27,088	74,163	83,049	-10.7	47,173	42,944	74,685	110,659	-32.5
Attributable to:										
Equity Holders of the parent	38,310	27,088	74,163	83,049	-10.7	42,830	35,174	74,429	97,130	-23.4
Minority interest	-	-	-	-		4,343	7,770	256	13,529	-98.1
PROFIT FOR THE PERIOD	38,310	27,088	74,163	83,049	-10.7	47,173	42,944	74,685	110,659	-32.5
BASIC EARNINGS PER SHARE (LKR.)	0.43	0.30	0.82	0.92	-10.7	0.52	0.48	0.83	1.23	-32.5