

Merchant Bank of Sri Lanka PLC
SEGMENT REPORTING

Company

For the period ended 31 March	Leasing		Trade Finance		Corporate Finance		Money Market	Eliminations / Unallocated		Total		
	2008 LKR'000	2007 LKR'000	2008 LKR'000	2007 LKR'000	2008 LKR'000	2007 LKR'000		2008 LKR'000	2007 LKR'000	2008 LKR'000	2007 LKR'000	
Revenue from external customers												
Interest	17,244	11,733	39,093	15,664	1,130	659	2,054	341	172	13	59,693	28,410
Lease income	169,755	135,601	-	-	-	-	-	-	-	-	169,755	135,601
Commissions	3,158	2,679	490	263	-	-	-	-	-	-	3,648	2,942
Others	1,987	5,273	2,490	-	2,308	8,231	-	-	1,186	2,190	7,971	15,694
Total revenue from external customers	192,144	155,286	42,073	15,927	3,438	8,890	2,054	341	1,358	2,203	241,067	182,647
Inter-segment revenue	-	-	-	-	-	-	-	-	-	-	-	-
Segment results	51,584	71,782	16,929	3,973	(1,840)	(283)	1,699	(562)	(23,519)	(10,539)	44,853	64,371
Unallocated expenses											(24,877)	(12,742)
Profit before interest, tax and associate company's profit											168,342	126,443
Net financing costs											(125,693)	(68,032)
Income from Associate company											2,204	5,960
Income tax expense											(9,000)	(8,410)
Minority interest											-	-
Net profit for the year											35,853	55,961
Other Information												
Segment assets	3,185,995	2,938,390	872,503	576,196	89,778	102,903	50,158	3,399	130,535	66,042	4,328,969	3,686,930
Investment in Associate/Subsidiary	-	-	-	-	-	-	-	-	-	-	97,747	56,290
Unallocated assets	-	-	-	-	-	-	-	-	-	-	-	-
Total assets	3,185,995	2,938,390	872,503	576,196	89,778	102,903	50,158	3,399	130,535	66,042	4,426,716	3,743,220
Segment liabilities	81,685	64,752	107,138	123,383	4	3,136	2,596,610	1,929,695	40,710	150,047	2,826,147	2,271,013
Unallocated liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Total liabilities	81,685	64,752	107,138	123,383	4	3,136	2,596,610	1,929,695	40,710	150,047	2,826,147	2,271,013
Information on Cash Flows												
Cash flows from operating activities	59,887	(136,977)	51,235	(121,396)	(4,156)	(596)	331,103	(117,131)	(199,345)	56,221	238,724	(319,879)
Cash flows from investing activities	-	-	-	-	262	2,354	-	-	-	698	262	3,052
Cash flows from financing activities	-	-	-	-	-	-	(62,119)	342,598	-	-	(62,119)	342,598
Capital expenditure	-	-	-	-	-	-	-	-	(1,311)	(358)	(1,311)	(358)

The Company applies Sri Lanka Accounting Standard No.28 "Reporting Financial Information by Segment" for Financial Statements.