

Cash Flow Statement

For the period ended 31 March	Company		Group	
	2008 LKR ' 000	2007 LKR ' 000	2008 LKR ' 000	2007 LKR ' 000
Cash Flow from Operating Activities				
Interest and commission receipts	208,550	167,177	324,509	222,591
Interest payments	(123,560)	(117,557)	(180,608)	(156,455)
Receipts from other operating activities	9,259	9,249	12,437	17,638
Cash payments to employees and suppliers	(38,880)	(31,758)	(67,715)	(58,413)
Payments on other operating activities	(21,051)	(1,797)	(22,467)	(14,656)
Operating profit before changes in operating assets	34,318	25,314	66,156	10,705
(Increase)/Decrease in operating assets:				
(Increase)/Decrease in operating assets	(12,848)	155,706	47,148	314,810
Funds advanced to customers	5,326	(341,179)	16,489	(352,582)
Increase/(Decrease) in operating liabilities				
Operating liabilities	211,928	(159,720)	211,811	(81,669)
Deposits from customers	-	-	(31,718)	4,673
Net cash from operating activities before income tax	238,724	(319,879)	309,886	(104,063)
Income tax paid	-	-	(2,342)	(2,505)
Net cash inflow/(outflow) from operating activities	238,724	(319,879)	307,544	(106,568)
Cash Flows from Investing Activities				
Purchase of Property, Plant & Equipment	(1,311)	(358)	(1,604)	(1,728)
Dividend income	277	749	277	754
Purchase of investments	(2,252)	(47,314)	(2,252)	(47,314)
Proceeds from Sale of Property, Plant & Equipment	-	698	41	698
Proceeds from sale of investments	2,237	48,919	2,236	48,919
Net cash inflow/(outflow) from investing activities	(1,049)	2,694	(1,301)	1,329
Cash flows from financing activities				
Payment of dividends	-	-	-	-
Cash inflow from long term liabilities	150,000	539,558	150,000	539,558
Repayment of long term liabilities	(212,119)	(196,960)	(218,311)	(196,960)
Net cash inflow/(outflow) from financing activities	(62,119)	342,598	(68,311)	342,598
Net increase / (decrease) in cash and cash equivalents	175,556	25,413	237,932	237,359
Cash and cash equivalents at beginning of the period	(207,956)	(60,455)	71,313	118,809
Cash and cash equivalents at end of the period (Note. 1)	(32,400)	(35,042)	309,245	356,168

Note 1 Reconciliation of cash and cash equivalents

Government treasury bills	41,735	-	372,130	371,542
Cash in hand and at bank	6,126	14,894	38,143	36,961
Bank overdrafts	(80,261)	(49,936)	(101,028)	(52,335)
	(32,400)	(35,042)	309,245	356,168